



Failure to **enclose** this schedule will delay the processing of your return.

FIRST NAME	M.I.	LAST NAME	SOCIAL SECURITY NUMBER

You, or your spouse if married filing jointly, must be at least 65 years of age before January 1, 2005 to qualify for this credit. Also, you must file as single, married filing jointly or head of household to qualify for this credit. If married filing separately, you do not qualify for this credit.

Schedule CB Circuit Breaker Credit

Enclose with Form 1 or Form 1-NR/PY. Do not cut or separate these schedules.

2004

ADDRESS OF PRINCIPAL RESIDENCE IN MASSACHUSETTS (DO NOT ENTER PO BOX)	CITY/TOWN	STATE	ZIP + 4

- 1** Living quarters status during 2004: ☐ Homeowner ☐ Renter (if you received any federal and/or state rent subsidy, or you rent from a tax-exempt entity, you do not qualify for the Circuit Breaker Credit; see instructions)
Note: If you moved during the year, see reverse.
- 2** Homeowners only, enter assessed value of principal residence as of January 1, 2004. If over \$441,000, you do not qualify for this credit; see instructions **2**

INCOME CALCULATION

- | | | | | | |
|--|----|--|--|--|--|
| 3 Massachusetts income (from line 19 of Schedule CB, line 3 worksheet on reverse) | 3 | | | | |
| 4 Total Social Security benefits received | 4 | | | | |
| 5 Pensions/annuities/IRA/Keogh distributions not taxed on your Massachusetts tax return | 5 | | | | |
| 6 Miscellaneous income, including cash public assistance | 6 | | | | |
| 7 Massachusetts total income. Add lines 3 through 6 | 7 | | | | |
| 8 Dependent(s) exemption amount (from Form 1, line 2b or Form 1-NR/PY, line 4b) | 8 | | | | |
| 9 Age 65 or over exemption amount (from Form 1, line 2c or Form 1-NR/PY, line 4c) | 9 | | | | |
| 10 Blindness exemption amount (from Form 1, line 2d or Form 1-NR/PY, line 4d) | 10 | | | | |
| 11 Exemptions from income. Add lines 8 through 10 | 11 | | | | |
| 12 Qualifying income. Subtract line 11 from line 7 | 12 | | | | |
- You do **not** qualify for the Circuit Breaker Credit if you are filing as "Single," and line 12 is greater than **\$44,000**; or you are filing as "Head of household," and line 12 is greater than **\$55,000**; or you are filing as "Married filing jointly," and line 12 is greater than **\$66,000**.

CREDIT CALCULATION

- If you filled in "Homeowner" in line 1, complete lines 13–20; if "Renter," skip to line 21.**
- | | | | | | |
|---|----|--|--|--|--|
| 13 Real estate taxes paid in calendar year 2004 for your principal residence. See instructions | 13 | | | | |
| 14 Adjustments to real estate taxes (from line 4 of Schedule CB, line 14 worksheet on reverse) | 14 | | | | |
| 15 Subtract line 14 from line 13 | 15 | | | | |
| 16 Enter 50% (.50) of water and sewer use charges paid in 2004 (see instructions) | 16 | | | | |
| 17 Add lines 15 and 16 | 17 | | | | |
| 18 Income threshold. Multiply line 12 by 10% (.10) | 18 | | | | |
| 19 Subtract line 18 from line 17. If "0" or less, you do not qualify for this credit | 19 | | | | |
| 20 Enter the lesser of line 19 or \$820 here and on Form 1, line 39 or Form 1-NR/PY, line 44 | 20 | | | | |
- If you filled in "Renter" in line 1, complete lines 21–24.**
- | | | | | | |
|--|----|--|--|--|--|
| 21 Enter total amount of rent paid for your principal residence in 2004: a. <div></div> ÷ 4 = | 21 | | | | |
| Landlord's name and address _____ | | | | | |
| 22 Income threshold. Multiply line 12 by 10% (.10) | 22 | | | | |
| 23 Subtract line 22 from line 21. If "0" or less, you do not qualify for this credit | 23 | | | | |
| 24 Enter the lesser of line 23 or \$820 here and on Form 1, line 39 or Form 1-NR/PY, line 44 | 24 | | | | |

Schedule CB Worksheets

Schedule CB, Line 3 — Massachusetts Income Worksheet

Part 1. Complete only if you only have 5.3% income reported on Form 1, line 10 or Form 1-NR/PY, line 12 or partnership, trust or S corporation income not reported on Form 1 or Form 1-NR/PY. Otherwise, enter "0" on line 6 and go to Part 2.

1. Enter your total 5.3% income from Form 1, line 10 or Form 1-NR/PY, line 12. Not less than "0"
2. Enter the total of Schedule Y, lines 1 through 5.
3. Subtract line 2 from line 1. Not less than "0"
4. Enter total Massachusetts bank interest or the interest exemption amount, whichever is smaller, from Form 1, line 5a or line 5b or Form 1-NR/PY, line 7a or line 7b.
5. Enter any income from a partnership, trust or S corporation not reported on Form 1 or Form 1-NR/PY

Note: If Form 1, line 10 or Form 1-NR/PY, line 12 is a loss, do not complete line 4 above. Instead, combine Form 1, line 10 or Form 1-NR/PY, line 12 with the smaller amount of total Massachusetts bank interest or the interest exemption amount. Enter the result in line 4 above, unless the result is a loss. If the result is a loss, enter "0."

6. Add lines 3 through 5.

Part 2. Complete only if you have interest income (including tax-exempt interest) other than from Massachusetts banks, dividend income, short-term capital gains, long-term gains on collectibles and installment sales. Otherwise, enter "0" on line 11 and go to Part 3.

7. Enter the amount from Schedule B, line 9. If there is no entry in Schedule B, line 9, enter the amount from Form 1, line 20 or Form 1-NR/PY, line 24.
8. Enter the amount from Schedule B, line 6.
9. Add lines 7 and 8.
10. Enter the amount from Schedule B, line 15.
11. Add lines 9 and 10.

Note: If you moved during the year you may have to complete separate computations for each residence that would qualify for the credit. On Schedule CB you should complete separate computations for each residence for lines 13 through 17 and/or line 21. The income threshold (line 18 or 22) should be subtracted from the total of these computations to determine if you qualify for the credit.

Part 3. Complete only if you have long-term capital gains or capital gain distributions. Otherwise, enter "0" on line 17 and go to Part 4.

12. Enter any gains (not including any losses) included in U.S. Schedule D, line 8, column f
13. Enter any gains (not including any losses) included in U.S. Schedule D, line 9, column f
14. Enter any gains (not including any losses) included in U.S. Schedule D, line 11, column f
15. Enter any gains (not including any losses) included in U.S. Schedule D, line 12, column f
16. Enter any gains included in U.S. Schedule D, line 13, column f. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 13 or 1040A, line 10
17. Add lines 12 through 16.

Part 4. Massachusetts gross income.

18. Part-year residents, enter any income earned while a nonresident not included in lines 1 through 17 above. Not less than "0"
19. Add lines 6, 11, 17 and 18. Enter the result here and on Schedule CB, line 3.

* Add back any Abandoned Building Renovation deduction claimed on Schedule(s) C and/or E.

Schedule CB, Line 14 — Adjustments to Real Estate Taxes Paid Worksheet

1. Enter the amount of any real estate tax abatement, including senior work program, or exemption received in 2004. Do not exclude amounts if they were already reflected on your tax bill and you did not pay them
2. Enter any interest amount paid due to late real estate tax payments in 2004.
3. Enter the amount of any betterment or special assessment paid in 2004.
4. Add lines 1 through 3. Enter result here and on Schedule CB, line 14.